

Collecting Bad Debt The Easy Way

Ormita offers a unique program which allows business members to trade bad debts / monies owed to them for products or services which are needed to reduce their current cash costs. This helps to eliminate the problems of overdue cash, costly collection fees, interest charges and risky debtors.

Convert bad debts into needed goods and services with Ormita!

Help Your Customer To Reduce Their Existing Cash Outlay So They Can Pay You In A More Timely Manner

By encouraging your customers to become part of the Ormita Commerce Network you are assisting them to reduce their existing cash outlay so they can pay you the cash they owe in a more timely manner. By offsetting a minimum of \$2,000 of their cash costs every month your customer frees up their existing cash and can divert it to pay off their debt to you.

You to retain an existing cash-paying customer and they grow their business with your help.

Taking Product In Lieu Of Cash

By taking product in lieu of cash from a cash-poor or bankrupt customer, Ormita members can virtually eliminate a business loss that would otherwise be unavoidable.

The merchandise or product obtained can on-sold via Ormita, leaving your organization with credit to spend on items or services that would normally have been paid for with cash.

Working With Ormita To Collect The Debt

In some instances Ormita may accept products directly from your debtor and pay you the full value in credits without the need for any product handling or onward sales.

In these instances, Ormita will collect the product and resell it through our network of merchants while crediting you at 100% of the retail market value of the items collected.

For Those Difficult Situations

Ormita has lawyers, debt collection services and paralegals within its membership who can help business members recover their receivables.

Benefits for Your Business

Get Paid Now

- Fixes the problem of very overdue cash.
- You receive products and services you need in return for hard-to-collect debts.
- Maximizes the value of what is returned.
- Fixes credit history of debtors.

Minimize Your Risk

- Reduces the risk of long-term debts being uncollectible.
- Receive something of value now instead of little to nothing later.
- The older the debt the less chance that a debtor will repay.
- Creditors may receive an asset, in hand, instead of a paper "promise".

Reduces Your Costs

- Collection costs & Legal fees.
- Your own time.
- Need to borrow money to cover short-term cost.

A Unique Offering



The customers we bring you pay you cash to cover your transaction costs, sales taxes and other expenses.



24 hour, 7 day a week live brokerage services.



Buy, sell and transfer funds online.



No monthly fees and no annual fees.¹



Lowest overall price in the industry.



No cash outlay until we have met both your buying and selling needs.

Read more on the next page

¹ Subject to customer meeting minimum trading volumes per month.

Some other Benefits of the Ormita Service

Save Cash

- Realise full market value for non-recoverable, non-recyclable, limited commodities or otherwise unsold stock or time.
- Access interest free credit and repay borrowings with new sales.

Increase Your Asset Base

- Buy at a discount of up to 90%.
- Invest in other businesses without the need for cash.

Increase Your Financial Liquidity

- Convert existing bad debts to assets.
- Pay existing creditors from new sales.
- Convert equity from slow moving inventory or unsold appointment time.

Attract New Cash Paying Customers

- Access innovative ways to new cash contract tenders.

Build Your Brand

- Build a community network around your brand.
- Expand distribution channels and market reach.
- Align your business with charities and community enterprises.
- Gain repeat business and take customers away from the competition.
- Improve your social standing, customer and staff loyalty.
- Create local business opportunities within your community.

Retain Staff and Customers

- Create customer loyalty programmes.
- Provide staff incentives.
- Implement a staff donation/giving programme.
- Pay for client entertainment.

Become More Efficient

- Substitute imports with higher quality, locally provided goods or services at wholesale price.
- Decrease wastage and develop new consumer habits.
- Get more out of your employees with employee rewards and buying programmes
- Take overstocked, last season or end-of-line items off-market while earning full retail value.

With Ormita your new customers cover your transaction costs, sales taxes and other expenses.

Turn Non-Producing Assets Into

... Advertising, Asset Purchases, Business Supplies, Capital Expenditure, Client Entertainment, Equipment Purchases, Food, Freight, Graphic Design, Hardware Leases, Health and Beauty, Holidays, Maintenance & Repairs, Marketing, Medical Services, Needed Goods, Office Supplies, Packaging, Promotional Items, Refurbishments, Signage, Staff Rewards, Stationery, Technical Supplies & Services, Travel, Wholesale Items...

... and much more...

And our customers pay your sales tax, our fees and most of the replacement cost of your product – in cash.

How we make it happen

- Step 1** You register your interest online with Ormita.
- Step 2** One of our Client Directors will meet with you to create a needs analysis of your regular and upcoming business expenses, community commitments, investment goals and lifestyle enhancement ideas.
- Step 3** A buying schedule will be created - representing a minimum of \$2,000 worth of you cash expenses per month.
- Step 4** Your Client Director will find suitable suppliers to provide many or all of these expenses.
- Step 5** Once our suppliers agree to sell, your business begins its commitment to provide a fixed amount of your product or service to our other customers.

You are only charged fees once we have a commitment from our other businesses to supply to you.

You only begin selling once we have a regular spend cycle in place for you.

No false commitments – just a business working to meet your needs.

Become a Member Today:

Do you want to know more about Ormita or become a member?

Enter your details at www.ormita.com and one of our representatives will contact you shortly.

You can also phone us on any of our numbers across the country, speak to your local representative or email us at customer-service@ormita.com.



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